

Data Protection Officer
Freedom of Information
NW Leicestershire District Council
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FREEDOM OF INFORMATION REQUEST 1039

I write further to your email dated 11 December 2019.

Your request has been dealt with under the terms of the Freedom of Information Act 2000, explained on our [freedom of information](#) page.

Your request:

If North West Leicestershire District Council has entered into a LOBO Loan, please provide the following information:

1. How many LOBO loans has North West Leicestershire District Council entered into?
2. In relation to question 1 above, in respect of each LOBO Loan:
 - a. On what date was the loan documentation signed?
 - b. Which financial institutions acted as the lenders?
 - c. Did you receive any financial advice before entering into the LOBO Loan, and if so, from which organisation?
 - d. Has the lender exercised their option under the LOBO Loan and increased the interest rate?
3. If the answer to question 2(d) above is yes, did North West Leicestershire District Council opt to continue with the LOBO loan at the increased rate of interest, or repay the loan?
4. If the answer to question 3 above is that North West Leicestershire District Council opted to repay the loan, were any early repayment penalties applied by the lender?

Our response:

1. How many LOBO loans has North West Leicestershire District Council entered into? **2 LOBO loans**
2. In relation to question 1 above, in respect of each LOBO Loan:

	On what date was the loan documentation signed?	Which financial institutions acted as the lenders?	Did you receive any financial advice before entering into the LOBO Loan, and if so, from which organisation?	Has the lender exercised their option under the LOBO Loan and increased the interest rate?
Bond 150	03/02/2005	EUROHYPO Europäische Hypothekenbank S.A., Dublin Branch	Information no longer available	No
Bond 151	09/02/2005	Barclays Bank PLC	Information no longer available	Yes

3. If the answer to question 2(d) above is yes, did North West Leicestershire District Council opt to continue with the LOBO loan at the increased rate of interest, or repay the loan?

Bond 151 – The council continued with the loan at the increased interest rate.

4. If the answer to question 3 above is that North West Leicestershire District Council opted to repay the loan, were any early repayment penalties applied by the lender?

Not applicable

The supply of information in response to a freedom of information request does not confer the right to re-use the information. UK copyright law allows information supplied for the purposes of private study and non-commercial research to be used without permission. Information supplied can also be re-used for the purposes of news reporting except for in the case of photographs.

GOING FORWARD

If you are dissatisfied with the information supplied please feel free to contact me on the number above for any queries in relation to this response. Please note that in responding to further enquiries I can only comment on the information contained within this correspondence and cannot provide any further information that may pertain to an additional FOIA request.

Please remember to quote the Authority's four digit reference number given at the top of this email in any future communications.

If you remain dissatisfied following the conclusion of the above informal review, you have the right to ask for an internal review. A request for a review whether formal or informal should be submitted within two calendar months of the date of receipt of the response to your original letter and should be sent to DPO@NWLeicestershire.gov.uk or the address above.

Further details on our appeals and complaints procedure can be found on our website [here](#).

If you remain dissatisfied following the conclusion of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at accessicoinformation@ico.org.uk.